

CWSRF 2019 Annual Report

**Division of Water Resource Management
Florida Department of Environmental Protection
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CLEAN WATER STATE REVOLVING FUND ANNUAL REPORT

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CLEAN WATER STATE REVOLVING FUND ANNUAL REPORT

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I. INTRODUCTION

The Florida Clean Water State Revolving Fund (CWSRF) program provided assistance in Fiscal Year (FY) 2019 (July 1, 2018 through June 30, 2019), totaling \$197,257,862 (see Table 1). Assistance was provided to project sponsors throughout the state, from a planning loan to Mary Esther in north Florida to the final segment of a construction loan to Monroe County in the south.



A total of \$108,168,334 in loans was awarded to 30 new construction projects. In addition, there were 10 new planning loans totaling \$1,658,203, one new design loan for \$265,000 and one loan was restructured, as a result of Hurricane Michael, for \$3,530,268.38 (See Table 2). There were 54 amendments increasing and decreasing various agreements during the year resulting in a net increase in assistance provided to projects totaling \$83,636,057. Disbursements totaling \$295,172,580 were released to the project sponsors.

This report accounts for sources and uses of CWSRF money in Florida during FY 2019. The report also describes how the State met CWSRF loan program goals and objectives identified in the Intended Use Plan (IUP) for the fiscal year and it addresses compliance with provisions of the CWSRF Operating Agreement between the Florida Department of Environmental Protection (DEP) and the U.S. Environmental Protection Agency (EPA).

II. GOALS AND ACCOMPLISHMENTS

The DEP continually strives for excellence in achieving the goals to which it has committed.

A. Long-Term Goals and Accomplishments

1. Protect public health and the quality of surface and ground water.

Section 403.1835 of the Florida Statutes (F.S.), requires that priority be given to CWSRF projects according to the extent that they will remove, mitigate, or prevent adverse effects on

public health and surface or ground water quality. The State Revolving Fund (SRF) Program Rule (Chapter 62-503, Florida Administrative Code) implements Section 403.1835, F.S. The SRF Program Rule establishes the methodology for determining project priorities and gives consideration to project benefits that will contribute to protection of public health and water quality. Under this rule, projects are categorized according to benefits that will be achieved. The five categories are as follows:

- reducing a documented public health hazard,
- protecting surface or ground water, with priority given to projects identified in Basin Management Action Plans (BMAPs),
- providing compliance with enforceable standards or requirements,
- promoting reclaimed water or residuals reuse,
- eliminating excessive inflow and infiltration
- repairs and rehabilitation identified in a capital improvement plan or asset management plan, and
- other pollution control measures.

A category (base) score is assigned to each project. The base score is adjusted upward if the project will assist in the restoration or protection of special surface waters and the local government is eligible for economic hardship.

2. Contribute to statewide compliance with water quality standards through the planning, design, and construction of cost-effective wastewater treatment and stormwater management facilities, nonpoint source pollution management systems, and estuary conservation and management.

CWSRF financial assistance is available for all projects and activities that are eligible under Section 603 of the Clean Water Act, as amended.

Project planning must address environmental considerations, including water quality issues. Comparison of several alternative proposals is required in order to ensure cost effectiveness. In addition, project sponsors generally must obtain permits in order to qualify for construction loans. The DEP construction permits address water quality concerns.

3. Facilitate small community participation in the CWSRF program.

According to the SRF Program Rule, a small community has a population of 10,000 or less, which is more stringent than the small community population in the Clean Water Act of 20,000 or less. This rule reserves 15% of the available funds (excluding bond proceeds) each year for small community projects. Small communities may also compete for the remaining available funds. In addition, small communities may receive an extended repayment term if they meet specific financial hardship criteria. In FY 2019, all small communities that met the readiness to proceed requirements were funded. Table 3, Small Community Awards FY 2019, provides the net total financial assistance provided to small communities, as defined in the Clean Water Act. This total is \$120,077,025, or 60.9% of the total funds awarded. This list includes 33 new small community projects totaling \$84,968,255, or 43.1% of the total funds awarded for new projects during the fiscal year.



4. Give priority to projects that reduce public health hazards, protect groundwater or surface water, promote reclaimed water or residuals reuse, enable compliance with other pollution control requirements such as toxics control and nutrient removal, enable compliance with laws requiring elimination of discharge to specific water bodies, restore wetlands, and contribute to compliance with enforceable pollution control requirements.

The priority system, which is set forth in the SRF Program Rule, is designed to give priority to projects based on the criteria listed above. The CWSRF project priority list for FY 2019 was developed and managed in accordance with the priority system. Loans made during will finance planning, design, and construction that will contribute to the protection of public health and the quality of surface water and ground water. The 2019 priority list can be found at:

<https://floridadep.gov/wra/srf/documents/cwsrf-priority-list-fy-2018-2019-0>.

5. Promote wastewater and stormwater facilities that support orderly and environmentally sound growth, thereby preventing pollution.

The SRF Program Rule requires project planning, including environmental reviews, for all projects. Planning requirements include a capacity analysis for wastewater treatment, reuse, and disposal projects. The DEP's Domestic Wastewater Facilities Rule also requires permit holders to evaluate capacity need as facility usage approaches design capacity in order to prevent pollution. The SRF Program Rule requires sponsors of proposed wastewater and stormwater construction projects to explain project information, including the financial impacts, to affected parties through public participation before the project sponsor's acceptance of the planning recommendations. In addition, interagency reviews of the planning documents are conducted. The SRF Program requirements for planning and environmental review help to assure that growth will be orderly and environmentally sound, and that wastewater and stormwater facilities will be available to prevent pollution.

6. Administer the program so that its revolving nature is assured in perpetuity.

The DEP has established measures to assure credit worthiness of loan applicants and to prevent defaults. Each loan applicant must submit a loan application and a capital financing plan that provides the DEP with financial information such as revenues, expenses, and debt obligations. Loan recipients must have audits conducted in accordance with the Federal or State Single Audit Act and must submit the audit reports to the DEP.

Loan recipients are required to provide revenue coverage typically equal to 115% of the annual debt service for the loan. Loan recipients also must carry insurance on the facilities that produce revenue pledged for loan repayment. They must certify annually that the revenue coverage requirements are being met and that the loan debt service account and insurance are being properly maintained. In addition, loan agreements contain a covenant for the recipient to use other legally available revenues, if necessary, to ensure loan repayment.

Loan agreements also establish remedies to resolve a default situation. These remedies include revenue intercept, appointed receivership, rate increase mandamus, accelerated loan repayment, and interest rate increase. The DEP charged a 2% service fee on each loan executed during the

reporting period. Service fee collections assure that funds are available to pay the costs of administering the program.

B. Short-Term Goals and Accomplishments

The IUP described three short-term goals. A description of the goals and the DEP's success in fulfilling the goals follows.

1. Assure that CWSRF funds are used effectively for wastewater treatment and stormwater management projects, nonpoint source pollution management projects, and/or estuary conservation and management systems intended to resolve high priority public health and water quality concerns as well as other regulatory agency concerns.



The SRF Program Rule authorizes consideration of funds projected to become available during the fiscal year in which the priority list is being developed. Construction projects for which planning and design requirements have been completed, and preconstruction projects for planning and design, were placed on the fundable portion of the priority list based on the projected availability of funds. Projects were ranked on the priority list according to the priority considerations described under the Long-Term Goals section of this report. Sufficient funds

were projected to be available to list all qualifying projects on the fundable portion of the priority list.

The priority list for FY 2019 was adopted at a public meeting on August 8, 2018. The priority list was amended at list management meetings on November 14, 2018, February 13, 2019, and May 8, 2019. Amendments included adding additional qualifying projects to the fundable portion and authorizing additional amounts for projects already listed, based on refined cost estimates and an increased segment cap.

Environmental and clearinghouse reviews assure that other agencies' concerns are addressed. Program procedures provide for publication of environmental review documents on the DEP's Website. In addition, all Clean Water Act, Section 212 projects must be submitted for State Clearinghouse review before they can go to construction.

2. Assure the fiscal, technical, and managerial integrity of the CWSRF program by preventing waste, fraud, and abuse.

The DEP continues to maintain a highly trained technical and administrative staff. Staff continues to review project activities to assure compliance with program requirements.

Loan recipients are required to procure equipment, materials, and construction contractor services using formal advertising procedures or negotiated procurement and to award contracts to the lowest, responsive, responsible bidders. Engineering consultants are selected using competitive procedures required by State law.

The DEP engineers and inspectors make on-site inspections during construction and after project completion. To support this effort, the program has contracted with the Florida Rural Water Association to provide additional inspection services. Also, to ensure any modifications are within the scope of the approved project, all addenda and change orders must be submitted to the DEP for review. Professional engineers are required to oversee construction for the local governments. The local governments' disbursement requests must be certified by the professional engineer and the authorized representative. The DEP staff reviews all disbursement requests. At project closeout, the DEP engineers review project records to assure compliance with program requirements.

The State Revolving Fund Program staff work closely with the Bureau of Finance and Accounting (F&A) staff to assure that accounting is accurate. The SRF staff maintain separate records and reconcile data with F&A reports.

Each loan recipient must have a Federal or State Single Audit conducted, as required by its loan agreement. After project completion, recipients of construction financing must have a project-specific audit that addresses the loan-related revenues and expenditures. In addition, under the SRF Program rule, the DEP has the option to conduct its own audit within three years following project closeout.

The Florida Water Pollution Control Financing Corporation (Corporation) uses the State Board of Administration's Division of Bond Finance to assure compliance with U.S. Treasury regulations concerning the use of tax-exempt bond proceeds for CWSRF loans (the "Leveraged Loans"). The Division of Bond Finance staff is experienced and skilled in issuing bonds and ensuring the integrity of the bond program. The DEP and the Corporation operate under a service contract to ensure conformance to established procedures.

3. Conduct outreach events to ensure potential sponsors are aware of the program and provide training to assist them with navigating through the program requirements.

During FY 2019, five State Revolving Fund (SRF) 101 Workshops were held around the state: Jacksonville on September 20, 2018, Pensacola on December 12, 2018, Lake Alfred on March 7, 2019, Tallahassee on May 6, 2019, and Fort Myers on May 16, 2019. This workshop provided detailed information on the SRF process and how to navigate through the requirements. Approximately 160 people attended these workshops. This activity will be expanded in FY 2019 to include a session on nonpoint source funding (319 and state stormwater grant programs) and the potentials for collaboration between our program and nonpoint source

grant programs.



Tavares Stormwater Park

III. CWSRF FINANCIAL INFORMATION AND LOANS

A. Source and Use of Funds

During FY 2019, the CWSRF funded 41 new projects totaling \$110,091,537. See Table 2 for a complete listing of new projects and the financial assistance provided to each. Including increases and decreases and a restructured loan, a total of \$197,257,862.38 in assistance was provided during the fiscal year (see Table 1). The source and use of all CWSRF funds allocated to projects for FY 2019 as shown in Table 4 is summarized as follows:

Source of Funds	Amount
Balance Forward	\$46,612,063
Federal Cap Grant	\$58,890,985
State Appropriation	\$11,350,600
Loan Decreases	\$18,454,094
Investment Earnings	\$10,985,471
Loan Repayments (Principal and Interest)	\$157,348,366
Total Funds	\$303,641,579
Use of Funds	
Bond Debt Service	\$42,694,268
CWSRF Loans (excludes decreases)	<u>\$215,711,956</u>
Balance as of 6/30/19	\$45,235,355

B. Types of Assistance

The CWSRF financial assistance agreements executed during FY 2019 consisted of planning, design, and construction loans. Completion of planning and design activities is required to qualify for a construction loan. Planning loans may be amended to include design services after planning activities have been completed. Construction loans are typically separate loans.

Funding by the EPA Clean Watersheds Needs Survey category during the fiscal year, as reported in the Clean Water SRF National Information Management System (NIMS), was as follows:

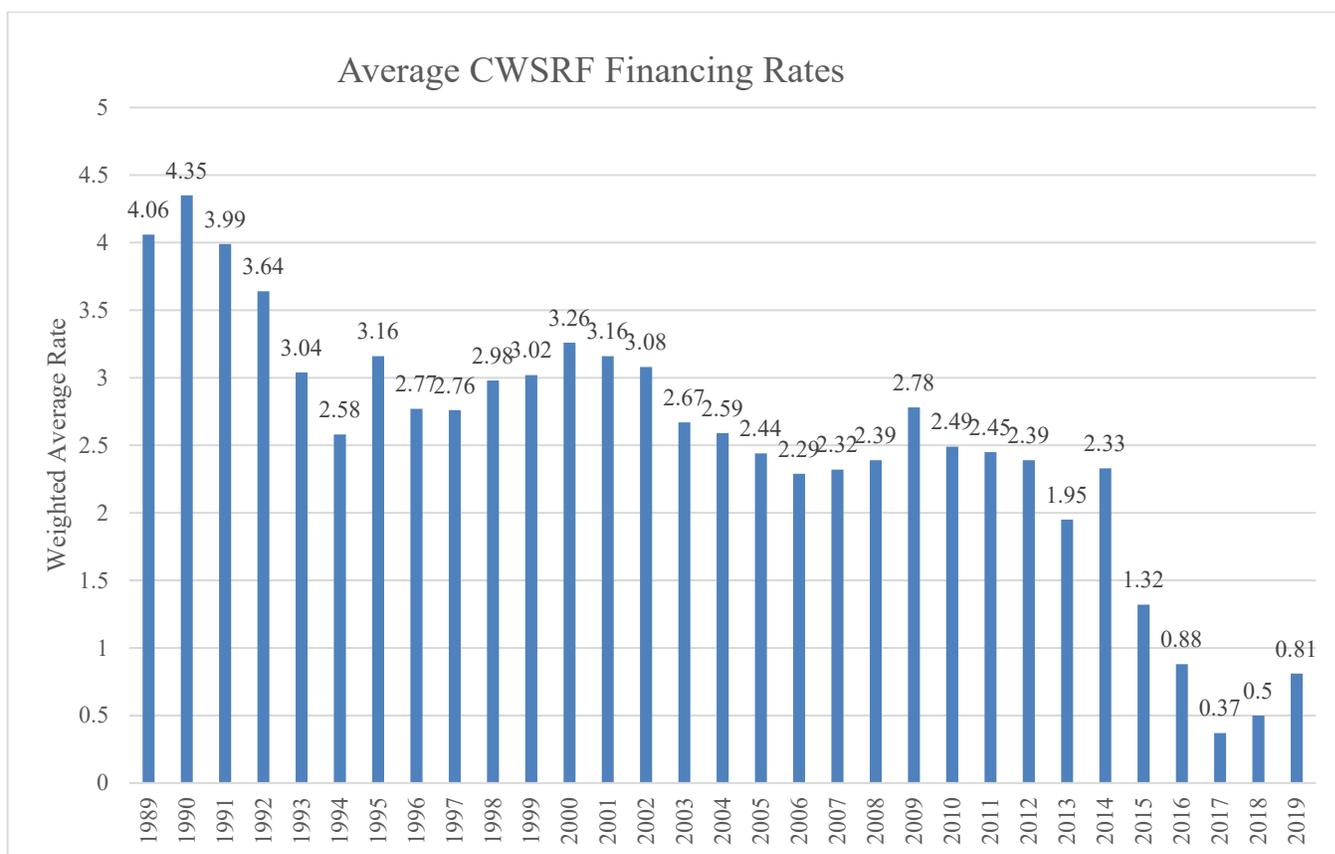
EPA Cost Category	Amount
Secondary Treatment (Category I)	\$6,513,033
Advanced Treatment (Category II)	\$59,093,472
Infiltration/Inflow (Category IIIA)	\$3,679,155
Sewer System Rehabilitation (Category IIIB)	\$38,071,785
New Collector Sewers (Category IVA)	\$26,645,422
New Interceptors (Category IVB)	\$27,547,288
Storm Sewers (Category VI Grey)	\$6,765,455
Storm Sewers (Category VI Green)	\$2,571,975
Recycled Water Distribution (Category X)	\$21,408,259
Energy Conservation (Renewable Energy)	\$4,687,018
Planning and Assessment	<u>\$275,000</u>
Total	\$197,257,862

Note that the amounts differ somewhat from the total loans reported in Table 1. This difference results from the loan decreases to agreements or amendments originally executed in prior years that are not removed from these totals.

Loans requirements may differ slightly depending on the source of funds. Historically, loans have primarily been made from funds derived from capitalization grants, state match, repayments, and interest. These loans are called “Direct Loans”. Since FY 2001, the demand for funds has exceeded the available funds, and the program has issued bonds to meet this demand. In recent years, many of our loans have been funded with proceeds or repayments from these Water Pollution Control Revenue Bonds. These loans are called “Leveraged Loans” because these bonds leverage the revolving fund resources to make more funds available to meet current project needs. The source of funds for each financial assistance agreement awarded in FY 2019 is provided in Table 1. This list identifies the project sponsor, project number, award date, amendment number, loan amount, principal forgiven, and source of funds.

C. Financing Rates

The financing rate for both Direct and Leveraged loans consists of an interest rate and may or may not consist of a grant allocation assessment rate (GAA). GAAs are charged like interest on the unpaid balance of CWSRF loans. To comply with the EPA regulations regarding program income, loans designated to meet extra requirements as Capitalization Grant projects do not contain a GAA component. As shown in the following figure, our weighted average financing rate increased by 0.31% in FY 2019 from FY 2018.



D. Funds for Projects by Fiscal Year

Table 4 lists funds available for projects and the amount of loans made by fiscal year from the inception of the CWSRF program in FY 1989 through FY 2019. It also provides the annual debt service for repayment of the Water Pollution Control Revenue Bonds.

E. Cash Balances

The CWSRF funds, excluding the funds associated with the bonds and leveraged loans, are held in the Wastewater Treatment and Stormwater Management Revolving Loan Trust Fund in the State Treasury. The Trustee Bank accounts were established for the Water Pollution Control Revenue Bonds. To secure the bond accounts, projects were assigned to the Corporation. As such, the repayments from these loans are pledged to repay the bonds. In addition to these pledged loans, the principal and interest portion of the loan repayments are deposited into the

Trustee Bank and can also be used for debt service on the bonds. Funds on deposit in the Trustee Bank which are not required for bond debt service may be used to finance projects.

Federal Capitalization Grant funds are not received immediately when the grant is awarded. Pursuant to Federal regulations, the State draws capitalization grant funds from the Federal Automated Clearing House (ACH) for incurred project costs. The costs must be incurred before the DEP can request the ACH draw. Cash on deposit in the State Revolving Trust Fund enables the State to disburse money to Local Governments for incurred project costs and to vendors for incurred administrative costs before the ACH draws are deposited into the fund.

Therefore, the total cash balance of Florida's SRF is represented by the sum of the funds in the State Bank and funds in the Trustee Bank. The balance in each as of June 30, 2019 was approximately \$304,471,073 million in the State bank account and \$173,591,056 million in the Trustee bank account. At fiscal year end, the difference in the total bank balance and the total encumbrance balance was approximately \$70,927,574 million. A portion of these funds are committed to projects that have not executed a loan agreement by the end of FY 2019. The rest will be available for projects in FY 2020.

At the end of FY 2019, 99.8% of the cumulative available funds were encumbered, or \$4,901,734,654 of the \$4,910,350,026 available. A total of 91% of the encumbered funds, or \$4,482,143,132 had been disbursed. Table 5 provides additional information on cumulative totals as of June 30, 2019.

F. Capitalization Grants and State Matching Funds

Table 6 lists the Federal Capitalization Grants and State matching funds for the CWSRF program since inception of the program. Note that the Federal Fiscal Year (FFY) 2018 Federal Capitalization Grant award was received in FY 2019. To date, Capitalization Grants totaling \$1,560,449,667 have been received, and the required state match is \$285,406,071. Funds drawn from the FY 2018 capitalization grant total \$45,735,399 leaving a balance of \$8,443,601 to be drawn in FY 2020. State matching funds totaling \$284,196,872 have been deposited leaving a balance of \$1,209,199 to be deposited in FY 2020.

G. Trustee Bank Accounts for Leveraged Loans

The Corporation has a Master Trust Indenture with a Trustee Bank, which establishes accounts for bond-related funds. The accounts are used to hold bond proceeds, hold and disburse funds for Leveraged Loans, receive and hold loan repayments, and pay bond debt service.

Funds that can be used for making leveraged loans are deposited in the Loan Account. These include proceeds of the Series 2001, Series 2003, Series 2008A, and Series 2010A Bonds and interest earnings accruing to the account. In addition, loan repayments not required for bond debt service may be transferred from the Revenue Account to the Loan Account. Funds are disbursed from the Loan Account to loan recipients for incurred project costs. Under the Master Trust Indenture, the DEP's requisition (approval of draw requests) is required for disbursements.

Loan repayments pledged to repay the bonds are deposited into the Revenue Account. Investment earnings on deposited funds accrue to the account. Funds deposited in the account must first be used to pay debt service on bonds when due, satisfy bond reserve deposit requirements, if any, and satisfy bond-related rebate requirements, if any. Funds not required for those needs may be used for loans.

Deposits in the Administrative Account consist of GAA and may include Loan Service Fees, which are included in loan repayments. These funds are transferred to the GAA Account and Loan Service Fee Account administered by the DEP and held in the "State Bank".

H. Financial Statements

F&A has contracted a firm that prepares the financial statements for FY 2019 and submits them to the EPA separately. The DEP's F&A maintains the official accounting system. However, SRF program staff works closely with F&A to assure that accounting records are complete and accurate.

I. Uses of Service Fees For Other Water Quality Purposes

In FY 2019, \$3,992,021.23 in funds was expensed from the service fee reserve. Approximately \$2,425,364 was used to administer the program and about \$1,567,557 paid for positions in other

water quality programs. These funds were derived from non-program income and included salaries, indirect, and fringe expenses. These employees are located in the following programs within the Department: Assessment and Restoration, Watershed Restoration, Water Facilities Regulation, Submerged Lands and Environmental Resources, Information Technology Services, and the Office of the Division Director.

Outside of the agency, these service fees funded 7 positions at the Florida Rural Water Association (FRWA). Three of these positions provided small wastewater system technical assistance through the circuit rider program, two asset management specialists developed asset management plans for small disadvantaged systems, one professional engineer to assist SRF staff with the technical review of planning documents and one inspector to assist SRF project managers in adequately inspecting projects.

Additional Capitalization Grant Requirements

Recent capitalization grants have included minimum and maximum funding levels for additional subsidization and minimum funding levels for green projects. Because the 2018 capitalization grant was received in FY 2019, the requirements for the 2018 grant were met in FY 2019. The additional subsidization requirement was met through principal forgiveness loans provided to Branford, Baldwin, Eastpoint Water and Sewer District, Newberry, Chipley, Havana, Port St. Joe, Bay County, and Wewahitchka. The principal forgiven in these loans was \$53,360, \$14,415, \$45,890, \$137,500, \$264,135, \$4,063,425, \$217,380, \$750,000, and \$324,800 respectively. The total of \$5,870,905 is within the required range, \$5,417,900 to \$16,253,700. The additional subsidization for the 2019 cap grant will be met in FY 2020.

The minimum green requirement in the 2019 capitalization grant was \$5,417,900 and was met by the Quincy project, the Milton project, the Edgewater project, the Baldwin project, Monticello project, the Florida Governmental Utility Authority project, the Mount Dora project, the Cocoa Beach project, and the Green Cove Springs project. Loans executed for these projects in FY 2019 totaled \$21,189,176.

OTHER FLORIDA FINANCIAL ASSISTANCE PROGRAMS

Financially Disadvantaged Small Community Grants Program

Section 403.1838, Florida Statutes, authorizes grants for wastewater systems in financially disadvantaged small communities. These grants are administered through the Small Community Wastewater Construction Grants Program. GAAs are levied on communities receiving CWSRF loans not made through the Federal Capitalization Grant. The receipts are deposited in the DEP's Federal Grants Trust Fund and made available to financially disadvantaged small communities with a population of 10,000 or less.

GAA receipts during FY 2019 were \$14,540,995.51. Twenty-eight grant agreements and one increase amendments were awarded to twenty-eight communities totaling \$20,913,521. A total of 5 decrease amendments recaptured \$1,048,971.10. CWSRF loans may be used to fund the non-grant share of project costs and to serve as interim or long-term financing for eligible costs exceeding the annual disbursement limit. In some cases, legislative funds will be used to pay down these loans.



IV. DEPARTMENT ASSURANCES TO THE U.S. EPA

The DEP has made assurances in its IUP and the Operating Agreement with the EPA and also accepted certain conditions in the capitalization grant agreement. Some of the more important assurances are discussed below.

A. Expeditious Construction and Timely Disbursements

When a construction loan is executed, the date is set for the first repayment based on the scheduled completion date for project construction. The fixed repayment date is not usually revised to accommodate project delays and serves as incentive for timely construction of the project.

The DEP generally authorizes loan disbursement requests from loan recipients within two to five business days of receipt. With direct loans, the DEP transmits disbursement requests to the State's Chief Financial Officer. The Chief Financial Officer typically issues checks or transfers funds electronically within ten business days of the DEP's authorization. With leveraged loans, the DEP transmits disbursement requests to the Trustee Bank. The Trustee Bank typically issues checks or transfers within three business days of the DEP's authorization. Project sponsors are encouraged to take advantage of electronic funds transfer.

B. First Use of Funds for Enforceable Requirements

During the reporting period, Florida was not required to use CWSRF moneys to fund projects identified under the National Municipal Policy. All municipal permit holders are either in compliance, on an enforceable schedule, or subject to an enforcement action already filed.

C. Assurances of Compliance

The DEP and each financial assistance recipient have made assurances of compliance with applicable federal requirements. Financial assistance applications and agreements include local government assurances of compliance as covenants, which are potentially subject to audit. Required audit reports are reviewed by the DEP. In addition, the DEP uses checklists to address some of the federal requirements. The SRF Program Rule requires sponsors of Capitalization Grant Projects to include supplementary conditions in specifications for bids in order to assure compliance with applicable federal regulations.

D. State Environmental Review Process

Environmental reviews, similar to reviews required for projects under the National Environmental Protection Act, were conducted for all construction projects in accordance with Section 62-503.751, Florida Administrative Code. A finding of no significant impact or categorical exclusion notice was published for each construction project.

E. Providing Information Regarding Environmental Results

Projects are entered into the Clean Water Benefits Reporting System database no more than 30 days after an assistance agreement has been executed. This database is current for all projects funded in Florida during FY 2019. Reports are electronically available to the EPA for all loans.

V. INTENDED USE PLAN AND PROJECT PRIORITY LIST

The DEP submitted the FY 2019 IUP to the EPA following the May 8, 2019 list management meeting. Appendix 1 lists the projects scheduled for binding commitments during the fiscal year based on the adopted FY 2019 SRF Priority List for Water Pollution Control Projects.

A project must be on the project priority list to qualify for a loan. The DEP annually adopts the project priority list and may amend the list to schedule additional projects for funding or reschedule projects that do not proceed as scheduled. Adopting or amending the priority list requires a public meeting.

A public notice was published in the Florida Administrative Register prior to each meeting. In addition, a memorandum providing information about the issues and recommendations is available upon request by interested and potentially affected parties prior to each meeting. The DEP maintains records of the public meetings and priority list actions. All projects awarded CWSRF financial assistance during FY 2019 were listed on the fundable portion of the Priority List for Wastewater Pollution Control Projects, as adopted and amended at the public meetings. Four meetings were held in FY 2019. The list adoption meeting was held on August 8, 2018 and the list was amended quarterly thereafter.

On October 10, 2018, Hurricane Michael devastated portions of the Florida panhandle. Immediately afterwards, the program responded by reaching out to the local governments with closed CWSRF loans and providing them with the option of loan forbearance if needed. Two borrowers, Wewahitchka and Grand Ridge requested this assistance. Wewahitchka's loan was amended on December 6, 2018 to suspend repayments for two years. Grand Ridge's agreement was already at the maximum term allowed, so the financing rate was adjusted based on the

current market rate and financing rate formula. This amendment was executed on January 14, 2019.

To make assistance available to local governments that did not have existing closed loans, the program reserved \$5 million for Hurricane Michael recovery projects at the November 14, 2018 priority list meeting. This amount was increased to \$6.2 million at the May 8, 2019 priority list meeting. Funding was limited to \$1 million per project sponsor and principal forgiveness was offered to all local governments for projects to repair equipment damaged by the Hurricane. By the end of FY 19, three of these agreements had been executed totaling \$1,711,475 with \$1,292,180 in principal forgiveness. Eight agreements were pending totaling \$4,289,773.37 with \$3,301,818.70 in principal forgiveness.

VI. MBE/WBE PARTICIPATION

The DEP is required to have Minority Business Enterprise (MBE) (5%) participation and Women's Business Enterprise (WBE) (5%) participation for a total of 10% participation. Steps to encourage MBE/WBE participation in construction are required for all projects. For the FY 2019 cap grant projects, the combined total procurement was \$210,397,209.47. Of that total, \$17,470,338.71 or approximately 8.30 % was associated with MBE contractors and \$1,215,849.48 or approximately 0.58% was associated with WBE contractors.

Table 1: Projects Funded in Fiscal Year 2019

Sponsor	Project #	Amend #	Loan Amount	Principal Forgiveness	Award Date
Florida City	131030	1	\$517,156.00	\$0.00	7/2/18
Cocoa Beach	050621	4	\$173,751.00	\$0.00	7/2/18
Zephyrhills	510530	0	\$25,000.00	\$0.00	7/16/18
Sanford	590150	1	\$4,197,123.00	\$0.00	7/17/18
Orlando	480480	0	\$7,115,693.00	\$0.00	7/17/18
Springfield	030501	1	\$500,000.00	\$0.00	7/25/18
Grand Ridge	320410	0	\$25,000.00	\$0.00	8/2/18
Lake Hamilton	531620	1	(\$2,271.39)	(\$9,085.61)	8/6/18
Monroe County	440710	7	\$7,200,000.00	\$0.00	8/6/18
Sarasota County	580310	3	(\$2,699,199.00)	\$0.00	8/8/18
North Miami Beach	130110	1	(\$390,946.00)	\$0.00	8/8/18
North Miami Beach	745081	2	(\$215,048.00)	\$0.00	8/8/18
Gateway Services Community Development District	360401	1	(\$207,770.00)	\$0.00	8/8/18
Mary Esther	460200	0	\$30,000.00	\$0.00	8/13/18
Arcadia	140111	0	\$5,200,000.00	\$0.00	8/14/18
Mount Dora	351440	1	(\$220,919.00)	\$0.00	8/15/18
Marianna	320243	0	\$932,404.00	\$3,729,614.00	8/16/18
Palmetto	410210	1	(\$50,000.00)	\$0.00	8/21/18
Greenville	400230	0	\$100,000.00	\$900,000.00	8/21/18
Starke	040200	2	\$53,800.00	\$0.00	8/27/18
Cape Coral	360120	1	\$20,000,000.00	\$0.00	8/27/18
Daytona Beach	640900	4	(\$2,873,059.00)	\$0.00	8/30/18
Greenville	400221	2	(\$1,721.69)	(\$15,495.31)	9/18/18
Branford	610110	4	\$37,625.00	\$53,360.00	9/21/18
St. Johns County	550120	1	\$15,791,390.00	\$0.00	9/27/18
Mulberry	531210	0	\$265,000.00	\$0.00	10/1/18
Eastpoint Water and Sewer District	190710	0	\$0.00	\$45,890.00	10/2/18
Clewiston	260420	0	\$267,500.00	\$267,500.00	10/2/18
Palatka	540200	1	(\$75,000.00)	\$0.00	10/3/18
Daytona Beach	640930	3	\$12,475,190.00	\$0.00	10/4/18
Quincy	641090	5	(\$113,000.00)	\$0.00	10/8/18
Wildwood	600201	1	(\$401,325.34)	(\$99,890.66)	10/17/18
Madison	400400	0	\$100,000.00	\$0.00	10/17/18
Tavares	350940	8	\$2,398,224.00	\$0.00	10/17/18
Tavares	350951	0	\$6,624,350.00	\$0.00	11/6/18
Hallandale Beach	061721	0	\$3,600,000.00	\$0.00	11/12/18
Apopka	480211	2	\$20,000,000.00	\$0.00	11/12/18
Orlando	480480	1	\$1,706,550.00	\$0.00	11/12/18

Table 1: Projects Funded in Fiscal Year 2019

Sponsor	Project #	Amend #	Loan Amount	Principal Forgiveness	Award Date
Longwood	590510	1	\$1,949,254.00	\$0.00	11/14/18
Edgewater	640531	0	\$4,533,200.00	\$0.00	12/6/18
Green Cove Springs	100402	0	\$6,120,600.00	\$0.00	12/11/18
Eatonville	480240	0	\$87,666.00	\$87,667.00	12/13/18
Largo	520210	4	\$8,602,518.00	\$0.00	12/13/18
Daytona Beach	640960	1	(\$764,407.00)	\$0.00	12/17/18
Baldwin	758041	1	(\$1,163,723.00)	\$0.00	12/18/18
Deltona	641800	3	(\$555,852.00)	\$0.00	1/7/19
Cape Canaveral	050510	3	\$241,870.00	\$0.00	1/7/19
Gateway Services Community Development District	360440	0	\$116,980.00	\$0.00	1/7/19
Longwood	590520	0	\$3,410,044.00	\$0.00	1/7/19
Venice	580460	0	\$523,982.00	\$0.00	1/7/19
Lake Butler	630100	0	\$330,000.00	\$0.00	1/8/19
Baldwin	758040	3	\$7,113.00	\$14,415.00	1/10/19
Grand Ridge	892021	0	\$3,530,268.38	\$0.00	1/14/19
Venice	580440	2	(\$384,539.00)	\$0.00	1/15/19
Freeport	660320	2	(\$25,000.00)	(\$25,000.00)	1/15/19
Daytona Beach	640910	1	(\$475,826.00)	\$0.00	1/23/19
Vernon	670220	5	(\$3,140.00)	(\$19,818.00)	1/23/19
Freeport	660321	0	\$4,200,000.00	\$0.00	1/31/19
DeFuniak Springs	660230	4	(\$35,937.62)	(\$26,109.38)	2/4/19
White Springs	229040	4	(\$11,691.00)	\$0.00	2/4/19
Polk City	531402	0	\$1,645,200.00	\$0.00	2/12/19
Lake Wales	530350	0	\$785,400.00	\$0.00	2/15/19
Bradenton	410380	0	\$1,295,134.00	\$0.00	2/20/19
Florida Governmental Utility Authority Fairways at Mt. Plymouth	011200	3	(\$3,817.00)	\$0.00	3/4/19
Fort Myers Beach	360830	1	\$4,591,190.00	\$0.00	3/4/19
White Springs	229041	0	\$3,628,950.00	\$0.00	3/5/19
Springfield	030520	0	\$6,404,835.00	\$0.00	3/8/19
Charlotte County	080240	1	(\$2,000,000.00)	\$0.00	3/13/19
Charlotte County	080250	1	(\$1,692,200.00)	\$0.00	3/13/19
Cape Canaveral	050510	4	\$56,400.00	\$0.00	4/2/19
Bowling Green	250231	2	\$591,524.00	\$0.00	4/3/19
Lake Placid	280210	2	(\$8,200.20)	(\$32,800.80)	4/4/19
Florida Governmental Utility Authority (Del Prado)	360850	0	\$2,648,113.00	\$0.00	4/4/19
Havana	200521	0	\$1,747,089.00	\$4,063,425.00	4/15/19

Table 1: Projects Funded in Fiscal Year 2019

Sponsor	Project #	Amend #	Loan Amount	Principal Forgiveness	Award Date
Hollywood	060480	0	\$13,898,000.00	\$0.00	4/15/19
Palmetto	410201	0	\$4,337,428.00	\$0.00	4/15/19
Palatka	540230	0	\$500,000.00	\$0.00	4/17/19
Gateway Services Community Development District	360410	1	\$846,698.00	\$0.00	4/23/19
Charlotte County	080251	0	\$3,600,000.00	\$0.00	4/23/19
Florida City	131031	0	\$2,774,027.00	\$0.00	5/1/19
Lee County	360200	2	(\$1,589,522.00)	\$0.00	5/3/19
Walton/Okaloosa/Santa Rosa Regional Utility Authority	170430	1	(\$201,518.00)	\$0.00	5/6/19
Walton/Okaloosa/Santa Rosa Regional Utility Authority	170420	1	(\$131,658.00)	\$0.00	5/6/19
Port St. Joe	230150	0	\$43,095.00	\$172,380.00	5/6/19
Port St. Joe	230151	0	\$45,000.00	\$45,000.00	5/6/19
Gateway Services Community Development District	360440	1	(\$73.00)	\$0.00	5/8/19
Miami-Dade County	130240	2	(\$1,782,878.00)	\$0.00	5/9/19
Green Cove Springs	100401	1	(\$49,608.75)	(\$96,042.25)	5/15/19
El Portal	1320C0	1	\$85,000.00	\$0.00	5/20/19
Wewahitchka	230210	0	\$81,200.00	\$324,800.00	5/24/19
Springfield	030501	2	(\$2.00)	\$0.00	5/28/19
Mount Dora	351470	0	\$2,727,681.00	\$0.00	6/4/19
Orlando	480490	0	\$7,040,000.00	\$0.00	6/10/19
Newberry	010800	0	\$137,500.00	\$137,500.00	6/19/19
Bay County	0302E0	0	\$250,000.00	\$750,000.00	6/19/19
Mount Dora	351490	0	\$2,371,690.00	\$0.00	6/25/19
Totals			\$186,990,553.39	\$10,267,308.99	197,257,862.38

Table 2: New Awards in FY 2019

Sponsor	Project #	Amend #	Loan Amount	Principal Forgiveness	Award Date
Tavares	350951	0	\$6,624,350.00	\$0.00	11/6/18
Palmetto	410201	0	\$4,337,428.00	\$0.00	4/15/19
Arcadia	140111	0	\$5,200,000.00	\$0.00	8/14/18
Charlotte County	080251	0	\$3,600,000.00	\$0.00	4/23/19
Madison	400400	0	\$100,000.00	\$0.00	10/17/18
Greenville	400230	0	\$100,000.00	\$900,000.00	8/21/18
Zephyrhills	510530	0	\$25,000.00	\$0.00	7/16/18
Bradenton	410380	0	\$1,295,134.00	\$0.00	2/20/19
Edgewater	640531	0	\$4,533,200.00	\$0.00	12/6/18
Marianna	320243	0	\$932,404.00	\$3,729,614.00	8/16/18
Florida City	131031	0	\$2,774,027.00	\$0.00	5/1/19
Clewiston	260420	0	\$267,500.00	\$267,500.00	10/2/18
Lake Wales	530350	0	\$785,400.00	\$0.00	2/15/19
Palatka	540230	0	\$500,000.00	\$0.00	4/17/19
Newberry	010800	0	\$137,500.00	\$137,500.00	6/19/19
Hollywood	060480	0	\$13,898,000.00	\$0.00	4/15/19
Springfield	030520	0	\$6,404,835.00	\$0.00	3/8/19
Longwood	590520	0	\$3,410,044.00	\$0.00	1/7/19
Florida Governmental Utility Authority (Del Prado)	360850	0	\$2,648,113.00	\$0.00	4/4/19
Mount Dora	351470	0	\$2,727,681.00	\$0.00	6/4/19
Orlando	480490	0	\$7,040,000.00	\$0.00	6/10/19
Polk City	531402	0	\$1,645,200.00	\$0.00	2/12/19
Eatonville	480240	0	\$87,666.00	\$87,667.00	12/13/18
Mulberry	531210	0	\$265,000.00	\$0.00	10/1/18
Mount Dora	351490	0	\$2,371,690.00	\$0.00	6/25/19
Port St. Joe	230150	0	\$43,095.00	\$172,380.00	5/6/19
Port St. Joe	230151	0	\$45,000.00	\$45,000.00	5/6/19
Wewahitchka	230210	0	\$81,200.00	\$324,800.00	5/24/19
Bay County	0302E0	0	\$250,000.00	\$750,000.00	6/19/19
Freeport	660321	0	\$4,200,000.00	\$0.00	1/31/19
Havana	200521	0	\$1,747,089.00	\$4,063,425.00	4/15/19
Orlando	480480	0	\$7,115,693.00	\$0.00	7/17/18
Lake Butler	630100	0	\$330,000.00	\$0.00	1/8/19
Mary Esther	460200	0	\$30,000.00	\$0.00	8/13/18
Grand Ridge	320410	0	\$25,000.00	\$0.00	8/2/18
Venice	580460	0	\$523,982.00	\$0.00	1/7/19
Eastpoint Water and Sewer District	190710	0	\$0.00	\$45,890.00	10/2/18

Table 2: New Awards in FY 2019

Sponsor	Project #	Amend #	Loan Amount	Principal Forgiveness	Award Date
Gateway Services Community Development District	360440	0	\$116,980.00	\$0.00	1/7/19
White Springs	229041	0	\$3,628,950.00	\$0.00	3/5/19
Grand Ridge	892021	0	\$3,530,268.38	\$0.00	1/14/19
Hallandale Beach	061721	0	\$3,600,000.00	\$0.00	11/12/18
Green Cove Springs	100402	0	\$6,120,600.00	\$0.00	12/11/18
Totals			\$103,098,029.38	\$10,523,776.00	\$113,621,805.38

Table 3: Small Community Awards FY 2019

Sponsor	Project #	Amend #	Award Date	Loan Amount	Principal Forgiveness	Pop.
Arcadia	140111	0	8/14/18	\$5,200,000.00	\$0.00	7,941
Clewiston	260420	0	10/2/18	\$267,500.00	\$267,500.00	7,155
Eastpoint Water and Sewer District	190710	0	10/2/18	\$0.00	\$45,890.00	1,953
Eatonville	480240	0	12/13/18	\$87,666.00	\$87,667.00	2,273
Florida City	131031	0	5/1/19	\$2,774,027.00	\$0.00	12,078
Freeport	660321	0	1/31/19	\$4,200,000.00	\$0.00	1,787
Gateway Services Community Development District	360440	0	1/7/19	\$116,980.00	\$0.00	13,000
Grand Ridge	892021	0	1/14/19	\$3,530,268.38	\$0.00	792
Grand Ridge	320410	0	8/2/18	\$25,000.00	\$0.00	1,000
Green Cove Springs	100402	0	12/11/18	\$6,120,600.00	\$0.00	6,908
Greenville	400230	0	8/21/18	\$100,000.00	\$900,000.00	850
Havana	200521	0	4/15/19	\$1,747,089.00	\$4,063,425.00	1,824
Hollywood	060480	0	4/15/19	\$13,898,000.00	\$0.00	1,895
Lake Butler	630100	0	1/8/19	\$330,000.00	\$0.00	1,813
Lake Wales	530350	0	2/15/19	\$785,400.00	\$0.00	15,860
Longwood	590520	0	1/7/19	\$3,410,044.00	\$0.00	15,011
Madison	400400	0	10/17/18	\$100,000.00	\$0.00	2,853
Marianna	320243	0	8/16/18	\$932,404.00	\$3,729,614.00	6,102
Mary Esther	460200	0	8/13/18	\$30,000.00	\$0.00	4,289
Mount Dora	351490	0	6/25/19	\$2,371,690.00	\$0.00	13,519
Mount Dora	351470	0	6/4/19	\$2,727,681.00	\$0.00	13,519
Mulberry	531210	0	10/1/18	\$265,000.00	\$0.00	3,817
Newberry	010800	0	6/19/19	\$137,500.00	\$137,500.00	4,950
Orlando	480490	0	6/10/19	\$7,040,000.00	\$0.00	7,360
Palatka	540230	0	4/17/19	\$500,000.00	\$0.00	10,588
Polk City	531402	0	2/12/19	\$1,645,200.00	\$0.00	1,562
Port St. Joe	230150	0	5/6/19	\$43,095.00	\$172,380.00	7,100
Port St. Joe	230151	0	5/6/19	\$45,000.00	\$45,000.00	7,100
Springfield	030520	0	3/8/19	\$6,404,835.00	\$0.00	9,494
Tavares	350951	0	11/6/18	\$6,624,350.00	\$0.00	13,951
Wewahitchka	230210	0	5/24/19	\$81,200.00	\$324,800.00	1,981
White Springs	229041	0	3/5/19	\$3,628,950.00	\$0.00	940
Zephyrhills	510530	0	7/16/18	\$25,000.00	\$0.00	14,907
Longwood	590510	1	11/14/18	\$1,949,254.00	\$0.00	400
El Portal	1320C0	1	5/20/19	\$85,000.00	\$0.00	2,393
Fort Myers Beach	360830	1	3/4/19	\$4,591,190.00	\$0.00	6,983
Springfield	030501	1	7/25/18	\$500,000.00	\$0.00	8,903
Florida City	131030	1	7/2/18	\$517,156.00	\$0.00	12,078

Table 3: Small Community Awards FY 2019

Sponsor	Project #	Amend #	Award Date	Loan Amount	Principal Forgiveness	Pop.
Gateway Services Community Development District	360410	1	4/23/19	\$846,698.00	\$0.00	13,000
St. Johns County	550120	1	9/27/18	\$15,791,390.00	\$0.00	18,302
Bowling Green	250231	2	4/3/19	\$591,524.00	\$0.00	2,930
Starke	040200	2	8/27/18	\$53,800.00	\$0.00	5,397
Baldwin	758040	3	1/10/19	\$7,113.00	\$14,415.00	1,460
Cape Canaveral	050510	3	1/7/19	\$241,870.00	\$0.00	9,912
Branford	610110	4	9/21/18	\$37,625.00	\$53,360.00	422
Cape Canaveral	050510	4	4/2/19	\$56,400.00	\$0.00	9,912
Cocoa Beach	050621	4	7/2/18	\$173,751.00	\$0.00	13,568
Monroe County	440710	7	8/6/18	\$7,200,000.00	\$0.00	19,360
Tavares	350940	8	10/17/18	\$2,398,224.00	\$0.00	16,773
Totals				\$110,235,474.38	\$9,841,551.00	\$120,077,025.38

Table 4: CWSRF Funds by FY as of June 30, 2019

Fiscal Year	Balance Forward Amt	Federal Capital Amt	State Apprpr Amt	Other St. Money Amt*	Bond Proceeds Amt	Investmt Earnings Amt	Principal & Int Repaid	Award Decreases Amt	Awards Amt	Debt Service Amt	Year-End Balance Amt
1989	0	56,723,414	15,200,000	0	0	2,999,179	0	0	53,437,000	0	21,485,593
1990	21,485,593	58,319,281	12,000,000	0	0	2,250,192	0	2,246,437	81,662,000	0	14,639,503
1991	14,639,503	66,504,050	12,000,000	0	0	2,256,113	1,446,836	155,000	44,231,000	0	52,770,502
1992	52,770,502	62,962,765	12,000,000	0	0	2,093,112	6,789,428	1,992,126	129,968,000	0	8,639,933
1993	8,639,933	53,756,179	7,000,000	0	0	1,862,114	12,770,885	95,713	40,119,204	0	44,005,620
1994	44,005,620	47,174,590	7,000,000	16,894,617	0	1,819,282	14,689,839	728,011	110,840,060	0	21,471,899
1995	21,471,899	39,913,569	0	6,146,867	0	2,836,961	22,339,145	586,006	84,441,778	0	8,852,668
1996	8,852,668	87,952,907	0	13,294,640	0	3,025,635	30,710,585	700,849	113,400,077	0	31,137,208
1997	31,137,208	21,037,500	5,000,000	295,564	0	2,371,061	28,883,347	5,568,907	87,162,045	0	7,131,542
1998	7,131,542	45,453,672	9,000,000	0	0	4,578,148	44,213,175	7,755,905	104,160,285	0	13,972,156
1999	13,972,156	45,208,602	7,800,000	0	0	5,689,785	47,863,786	10,705,300	109,795,148	0	21,444,481
2000	21,444,481	43,491,159	9,000,000	0	0	5,723,320	53,408,719	6,071,230	102,013,757	0	37,125,152
2001	37,125,152	43,104,632	9,000,000	0	0	9,790,985	57,402,049	14,353,725	132,953,942	0	37,822,601
2002	37,822,601	43,200,622	7,000,000	0	46,009,624	9,631,504	98,151,694	6,465,381	131,719,642	3,237,522	113,324,261
2003	113,324,261	42,919,779	8,500,000	0	92,032,862	10,912,884	64,079,378	29,458,073	276,604,310	6,850,253	77,772,674
2004	77,772,674	42,945,725	8,500,000	0	0	8,279,492	99,773,167	44,115,664	175,488,056	9,408,096	96,490,569
2005	96,490,569	40,105,915	8,500,000	0	0	9,773,805	135,479,948	41,677,901	255,788,382	10,248,488	65,991,269
2006	65,991,269	29,559,024	10,200,000	0	0	11,601,611	80,809,936	41,073,464	211,542,521	11,731,297	15,961,486
2007	15,961,486	38,984,298	6,800,000	0	0	15,377,511	98,724,946	24,414,842	320,813,518	13,405,020	-133,955,455
2008	-133,955,455	22,969,782	1,200,000	0	0	11,342,542	98,766,695	72,617,368	151,754,686	13,819,930	-92,633,685
2009	-92,633,685	132,286,300	0	0	234,914,857	5,801,860	117,695,698	52,609,213	272,496,376	13,867,230	164,310,638
2010	164,310,638	25,950,193	6,559,000	0	0	6,701,080	138,087,466	100,328,428	400,195,417	32,663,017	9,078,372
2011	9,078,372	68,776,000	10,516,664	0	235,692,207	8,557,369	144,948,767	19,852,844	210,231,988	40,304,424	246,885,810
2012	246,885,810	49,845,000	9,874,800	0	0	9,456,954	186,948,930	51,228,971	273,783,857	50,126,121	230,330,487
2013	230,330,487	47,707,000	9,541,400	0	0	6,633,444	216,692,597	28,864,547	316,212,643	57,669,056	165,887,776
2014	165,887,776	45,066,000	9,013,200	0	0	3,946,777	201,659,920	32,123,699	280,853,435	56,865,156	119,978,781
2015	119,978,781	47,862,600	9,572,520	0	0	6,068,857	180,471,320	44,995,637	210,879,950	55,408,563	142,661,202
2016	142,661,202	47,085,000	9,417,000	0	0	6,224,847	186,348,787	20,508,319	293,191,613	51,930,713	67,122,830
2017	67,122,830	45,100,000	9,020,000	0	0	6,699,527	216,252,077	71,226,645	239,719,573	49,200,348	126,501,158
2018	126,501,158	32,704,000	7,000,000	0	0	9,459,999	137,344,584	34,704,417	256,241,151	44,847,110	46,625,896
2019	46,625,896	58,890,985	11,350,600	0	0	10,985,471	157,346,236	18,454,094	215,711,956	42,694,268	45,247,058
Totals:		1,533,560,543	247,565,184	36,631,688	608,649,550	204,751,421	2,880,099,940	785,678,716	5,687,413,370	564,276,612	

*State match for FY94 includes \$8 million Hurricane Andrew funds and \$8,894,617 of ADF money. FY95 and FY96 match money is all ADF funds.

FY97 match money includes a \$295,564 transfer from the WPCTF.

ARRA-FY 2009 Cap Grant Total: 132,286,300

The net amount of loans awarded is the Awards Amt column minus the Award Decreases Amt column.

Federal Capital is based on the fiscal year in which ACH/ASAP deposit was made and is the project portion only, not the actual cap grant amount.

Federal Capital in 1996 includes a transfer of \$5,153,384 from administration to projects.

Federal Capital in 2005 includes a transfer of \$2,157,576 from administration to projects.

Table 5: Program Performance Measures FY 2019

Encumbrances

\$4,770,303,420	Loans (Excluding Principal Forgiveness)
\$131,431,234	<u>Principal Forgiveness</u>
\$4,901,734,654	Total Assistance to Date

Revenues

\$1,533,560,543	Cap Grants Allocated to Projects
\$247,565,184	State Match
\$44,372,938	Bond Proceeds – Bond Debt Service
\$204,751,421	Investment Interest
\$2,880,099,940	Repayments (Principal and Interest)
\$4,910,350,026	Total Funds Available

Statistics

6469	Number of Disbursements made to Date
\$4,482,143,132	Total Disbursed to Date
\$7,105,770,954	Total Savings to Date
99.8%	Total Assistance/Total Funds Available
320%	Total Assistance/Cap Grants
91%	Disbursed/Total Assistance

Table 6: CWSRF State Match Information

Fiscal Year	Capital Grants Amt	Required Match Amt	State Match Amt	Project Amt	Program Admin Amt
1989	59,086,890	11,817,378	15,200,000	56,723,414	2,363,476
1990	60,749,251	12,149,850	12,000,000	58,319,281	2,429,970
1991	69,275,052	13,855,010	12,000,000	66,504,050	2,771,002
1992	65,586,213	13,117,243	12,000,000	62,962,765	2,623,448
1993	64,538,233	12,907,647	7,000,000	62,284,179	2,254,054
1994	40,597,985	8,119,597	23,894,617	38,646,590	1,951,395
1995	56,272,374	11,254,475	6,146,867	54,609,309	1,663,065
1996	68,103,783	13,620,757	13,294,640	73,257,167	-5,153,384
1997	21,037,500	4,207,500	5,295,564	21,037,500	0
1998	45,453,672	9,090,734	9,000,000	45,453,672	0
1999	47,029,348	9,179,265	7,800,000	45,208,602	1,820,746
2000	45,303,291	9,060,658	9,000,000	43,491,159	1,812,132
2001	44,900,658	8,980,132	9,000,000	43,104,632	1,796,026
2002	0	0	7,000,000	0	0
2003	89,708,751	17,941,751	8,500,000	86,120,401	3,588,350
2004	44,735,130	8,947,026	8,500,000	42,945,725	1,789,405
2005	37,948,339	7,589,668	8,500,000	40,105,915	-2,157,576
2006	0	0	10,200,000	0	0
2007	29,559,024	5,911,805	6,800,000	29,559,024	0
2008	38,984,298	7,796,860	1,200,000	38,984,298	0
2009	22,969,782	4,593,956	0	22,969,782	0
2009	132,286,300	0	0	132,286,300	0
2010	25,950,193	5,190,039	6,559,000	25,950,193	0
2011	68,776,000	13,755,200	10,516,664	68,776,000	0
2012	49,845,000	9,969,000	9,874,800	49,845,000	0
2013	47,707,000	9,541,400	9,541,400	47,707,000	0
2014	45,066,000	9,013,200	9,013,200	45,066,000	0
2015	47,862,600	9,572,520	9,572,520	47,862,600	0
2016	47,085,000	9,417,000	9,417,000	47,085,000	0
2017	45,100,000	9,020,000	9,020,000	45,100,000	0
2018	44,753,000	8,950,600	7,000,000	44,753,000	0
2019	54,179,000	10,835,800	11,350,600	54,179,000	0
Totals:	1,560,449,667	285,406,071	284,196,872	1,540,897,558	19,552,109

*The FY 1997 cap grant includes \$24,412,311 awarded 9/30/96 and scheduled for use in the Oct - Dec 96 quarter. FY89 thru FY96 are FFY. FY97 is 10/1/96 - 6/30/97. FY98 and up are SFY.

ARRA-FY 2009 Cap Grant Total: **